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## Board of Education Board Report

Date: 12/20/2024

## RESOLUTION APPROVING CHIEF EXECUTIVE 2)), & (5 PBSMISSAL

WHEREAS, on December 20, 2024, the Board reviewed the employment of the Chief Executive Officer, Pedro Martinez, and decided to issue notice immediately to dismiss the Chief Executive Officer pursuant to Section 7.2(a) of the Employment Contract, dated December 9, 2022, between Pedro Martinez and the Board of Education of the City of Chicago, which provides for certain terms and conditions in connection with a termination without cause including severance pay;

NOW, THEREFORE, BE IT RESOLVED;

1. That pursuant to Section 7.2(a) of the Employment Contract, dated December 9, 2022, between Pedro Martinez and the Board of Education of the City of Chicago, notice is hereby given to terminate without cause the employment of Chief Executive Officer Pedro Martinez.

2.

responsibilities shall be modified by the Board; and

‡ a lump sum payment in an amount equal to twenty (20) weeks of Chief Executive Officer ¶ V base annual salary, less all relevant taxes and other withholdings, and continuation of all healthcare coverage, each as provided for in Section 7.2(b) of the Employment Contract.

3. The Board, its designees, and the Chief Executive Officer will work collaboratively to develop and LPSOHPHQW D WUDQVLWLRQ SODQ WKDW ZLOO HQVXUH VWDELOLW\ IRU \