

The Solution will streamline contracting for CPS users, allowing them to track intake and progress towards execution. The solution will support and maximize efficiencies for, at minimum: intake, verification of contracting materials, contract drafting, internal collaboration and communication, negotiation of terms, e-signatures, distribution of executed contracts, and lifecycle management (i.e. calendaring of contract expirations and management of Key Performance Indicators). The CMS will improve the Law Department's ability to report out regarding contracting metrics, milestones, and progression, including greater visibility into contracting pools.

DELIVERABLES:

Vendor shall deliver a comprehensive contract management software solution to streamline contracting workflows and lifecycle management.

OUTCOMES:

Vendor's services will result in improved process efficiencies and user experiences when engaging with the Law Department, Procurement, and other Central Office stakeholders to secure contracts for critical goods and services. The Solution shall streamline contracting by eliminating manual intake, assignment, drafting, negotiation, reporting, and communication workflows. The Solution will integrate with the future ERP and Board production software.

COMPENSATION:

Vendor shall be paid at estimated annual costs for the three (3) year term as set forth below:

FY24 - \$750,000

FY25 - \$500,000

FY26 - \$500,000

FY27 - \$500,000

REIMBURSABLE EXPENSES:

None

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION:

Pursuant to the Remedial Program for Minority and Women-Owned Business Enterprise Participation in Goods and Services contracts, (M/WBE Program), this contract is exempt, as this agreement is for proprietary software.

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL :

Fund 115, Unit 10210 - Law Office

FY24 - \$750,000

FY25 - \$500,000

FY26 - \$500,000

FY27 - \$500,000

Not to exceed \$2,250,000 for the three (3) year term. Future year funding is contingent upon budget appropriation and approval.

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the