

APPROVE RENEWAL OF LEASE AGREEMENT WITH BROTHERS C&S, L.L.C. FOR USE OF SPACE AT 4014, 4024 AND 4028 WEST 59TH STREET

FOR USE FOR PECK PRE-K PROGRAMMING

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve renewal of the lease agreement with Brothers C&S, L.L.C. to provide space for Peck Elementary School's Pre-K program. A written lease renewal agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease renewal agreement is not executed within 90 days. Information pertinent to this lease renewal agreement is stated below:

LANDLORD: Brothers C&S, L.L.C.

5010 West 59th Street

Oak Lawn, IL 60453
Contact: Charles Dinolfo
Phone: 708.398.6400 / Email: cdinolfo@c21affiliated.com

TENANT: Board of Education of the City of Chicago

PREMISES: 4014, 4024, 4028 West 59th Street, Oak Lawn, IL 60453

FINANCIAL: The total rent to be paid by the Board for the one-year term is \$174,000.

Charge to: Real Estate

Budget Classification: 11910.230.57705.254903.000000.2015

GENERAL CONDITIONS:

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts The agreement shall not be legally binding on the Board until it is approved by the Board.