

April 26, 2017

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY  
LOCATED AT 1310 S. ASHLAND AVENUE (FORMER MOSES MONTEFIORE SCHOOL)**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

That the Board request the Public Building Commission of Chicago ("PBC") or the City of Chicago ("City"), as necessary to convey to Urban Prairie, an Illinois Not-for-Profit Corporation ("Purchaser"), the former Moses Montefiore School site at 1310 S. Ashland Avenue ("Property") as further described herein. The

Offer to Purchase Real Estate contained in the bid solicitation which has been executed by the Purchaser will require acceptance and execution by the Board. Information pertinent to this

17-0426-OP3

**AFFIRMATIVE ACTION:** Exempt.

**ISC REVIEW:** Local School Council approval is not applicable to this transaction.

**FINANCIAL:** Proceeds (Purchaser's best and final offer, less closing costs) to be credited to the Capital

Fund.

Agent Fund

**GENERAL CONDITIONS**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and resources

necessary to conduct those investigations.

**EXHIBIT A**

**PROPERTY OFFERED FOR SALE**

**THE BOARD RESERVES RIGHT TO MAKE CHANGES AS NECESSARY**

**PROPERTY:** FORMER MOSES MONTEFIORE SCHOOL\*

**ADDRESSES:** 1310 S. ASHLAND AVENUE

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**LEGAL DESCRIPTION:**

LOTS 13 TO 37, BOTH INCLUSIVE, IN STINSON'S SUBDIVISION OF BLOCK 16 IN DIVISION OF, SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AND VACATED ALLEYS ADJACENT TO SAID LOTS.

**USE RESTRICTION:**

***THE PROPERTY MAY NOT BE USED AS A K-12 CHARTER SCHOOL.***

THE DEED FOR THE PROPERTY WILL INCLUDE THIS RESTRICTION. TITLE TO THE PROPERTY WILL REVERT BACK TO THE CITY OF CHICAGO, IN TRUST FOR USE OF SCHOOLS, AS LEGAL TITLE HOLDER OF RECORD FOR THE BENEFIT OF THE BOARD IF THIS RESTRICTION IS BREACHED WITHOUT THE PRIOR WRITTEN APPROVAL OF THE BOARD'S CHIEF OPERATING OFFICER OR, GRANTEE FAILS TO OBTAIN A CERTIFICATE OF OCCUPANCY FROM THE CITY OF CHICAGO FOR THE PROPERTY WITHIN THREE YEARS OF THE DATE OF THE DEED.

**\*THIS DOES NOT INCLUDE THE SIMPSON ACADEMY FOR YOUNG WOMEN PROPERTY LOCATED TO THE WEST. PURCHASER WILL NEED TO OBTAIN A SURVEY AND APPLY FOR A TAX DIVISION AND SEPARATE PIN WITHIN 30 DAYS OF THE CONVEYANCE OF THE PROPERTY\***