

February 24, 2016

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY  
LOCATED AT THE FORMER DRAKE ELEMENTARY SITE, 2722 S. KING DRIVE**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

That the Board request the City of Chicago ("the City") or Public Building Commission ("PBC"), as necessary, convey to Local 134 of the International Brotherhood of Electrical Workers, a labor organization ("Purchaser"), the property located at 2722 S. King Dr. in Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation which has been executed by the Purchaser will convert to a contract upon acceptance and execution by the Board. Information pertinent to this agreement is stated below.

**LEGAL DESCRIPTION & PIN:** See the attached Exhibit A.

**BID INFORMATION:** In accordance with 105 ILCS 5/34-21, the Property was advertised for sale from December 21, 2015, to January 22, 2016. Bids were received by the Procurement Department by 2:00 p.m. on January 22, 2016, and opened on the same date. The following 5 bids were received:

Bidder

Offer

**AUTHORIZATION:** Authorize the President and Secretary to execute the Offer to Purchase agreement and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize the City or PBC, as necessary, to issue a quit claim deed in favor of Local 134 of the International Brotherhood of Electrical Workers. Authorize the General Council to take any and all

actions required to effectuate this transaction. Authorize the General Council and Chief Operating

**EXHIBIT A**  
**PROPERTY OFFERED FOR SALE**  
The Board reserves right to make changes as necessary.

**Property address: Former Drake Site, 2722 S. Dr. Martin Luther King Jr. Drive, Chicago, Illinois**

**PINs:** 17-27-307-013, 17-27-307-014, 17-27-307-015, 17-27-307-016, 17-27-307-017, 17-27-307-018,  
17-27-307-050, 17-27-307-051, 17-27-307-077, 17-27-307-078, 17-27-307-079, 17-27-307-080,  
and part of PINs: 17-27-307-012 and 17-27-307-076 (To be divided at Purchaser's expense.)

**PARCEL 1:**

THAT PART OF LOTS 2 THROUGH 6 BOTH INCLUSIVE, IN H. Mc AULEY'S SUBDIVISION OF BLOCK 84 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WEST LINE OF SOUTH SOUTH PARKWAY, AS WIDENED, BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

A TRACT OF LAND IN THE SOUTH WEST QUARTER OF SECTION 27 TOWNSHIP 39 NORTH RANGE 14 EAST OF THE

THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF EAST 29TH STREET, SAID POINT BEING THE SOUTH WEST CORNER OF LOT 10 IN THE ASSESSOR'S DIVISION OF THE EAST HALF OF BLOCK 90 IN THE CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27 AFORESAID; THENCE NORTH ALONG THE EAST LINE OF SOUTH CALUMET AVENUE TO THE NORTH WEST CORNER OF LOT 16 IN BLOCK 1 IN LAFLIN AND SMITH'S SUBDIVISION OF BLOCK 85 IN CANAL TRUSTEE'S SUBDIVISION AFORESAID; THENCE EAST ALONG THE NORTH LINE OF SAID LOT AND ITS EXTENSION TO A POINT ON THE CENTER LINE OF THE VACATED 20

FOOT ALLEY IN SAID BLOCK 1; THENCE NORTH ALONG SAID CENTER LINE TO THE POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 4.0 FEET OF LOT 7 IN BLOCK 1; THENCE EAST ALONG SAID NORTH LINE TO THE WEST LINE OF SOUTH SOUTH PARKWAY AS WIDENED BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C; THENCE SOUTH ALONG SAID WEST LINE TO A POINT ON THE NORTH LINE OF EAST 29TH STREET, BEING ALSO THE SOUTH LINE OF LOT 7 IN THE ASSESSOR'S DIVISION OF

16-0224-OP1

ALSO:

LOT 1 (EXCEPT THE NORTH 16 FEET THEREOF), AND LOTS 2 THROUGH 24, INCLUSIVE, IN BLOCK 1 IN LAFLIN AND

TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WEST LINE OF SOUTH SOUTH PARKWAY, AS WIDENED, BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C;

ALSO:

LOTS 1 THROUGH 5, INCLUSIVE, AND LOT 7 LYING WEST OF THE WEST LINE OF SOUTH SOUTH PARKWAY, AS

01 DEGREE 35 MINUTES 15 SECONDS EAST 4.99 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 45 SECONDS WEST 118.18 FEET TO THE EAST LINE OF SOUTH CALUMET AVENUE; THENCE NORTH 01 DEGREE 34 MINUTES 45 SECONDS WEST ALONG SAID EAST LINE 148.17 FEET TO THE PLACE OF BEGINNING.