

January 27, 2016

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR  
ONE NORTH DEARBORN PROPERTIES REGARDING ITS PROPERTY FOR TAX YEARS 2009-2011**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorized settlement of appeals by One North Dearborn Properties LLC regarding its property at 1 N. Dearborn Street, Chicago, Illinois, for the 2009-2011 tax years. This settlement results in a total refund of \$77,006, plus interest for the tax years involved. The refund will be implemented by reductions in the

Board's property-tax revenues in calendar year 2016 or thereafter. This settlement does not involve a direct payout of Board funds.

**DESCRIPTION:** The Council has approved the settlement of the appeals of One North Dearborn Properties LLC regarding its property at 1 N. Dearborn Street, Chicago, Illinois, for the 2009-2011 tax years. This settlement results in a total refund of \$77,006, plus interest for the tax years involved. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2016 or thereafter. This settlement does not involve a direct payout of Board funds.