

October 28, 21015

**DISPOSITION OF PROPERTY
PORTION OF THE FORMER PADEREWSKI SCHOOL SITE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the City of Chicago ("the City") or Public Building Commission ("PBC"), as necessary, convey to BNSF Railway Company, a Delaware corporation, ("Purchaser"), a portion of the land located on the southeast portion of the former Paderewski school site, 2221 South Lawndale Avenue

stated below.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (06-0000 BOC) as amended

from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0505 BOC) as amended from time to time

EXHIBIT A

THE PROPERTY

The Board reserves the right to make changes as necessary to clarify or correct property information

Legal Description:

THAT PART OF LOT "A" IN BLOCK SEVEN (7) IN MILLARD AND DECKER'S SUBDIVISION (ANTE-FIRE) OF THE EAST HALF OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION TWENTY-SIX (26), TOWNSHIP THIRTY-NINE (39) NORTH, RANGE THIRTEEN (13) EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT "A", BEING THE INTERSECTION OF THE WEST RIGHT OF WAY LINE OF S. MILLARD AVENUE WITH THE NORTHERLY RIGHT OF WAY LINE OF THE BNSF RAILWAY COMPANY; THENCE SOUTH 72 DEGREES 56 MINUTES 07 SECONDS EAST ALONG SAID NORTHERLY RIGHT OF WAY LINE OF THE BNSF RAILWAY COMPANY, ALSO BEING THE SOUTHERLY LINE OF SAID LOT "A", 128.00 FEET; THENCE NORTH 17 DEGREES 03 MINUTES 53 SECONDS WEST 5.00 FEET TO A LINE DRAWN 5.00 FEET NORTHWESTERLY OF (MEASURED PERPENDICULARLY) AND PARALLEL WITH