

**APPROVE RENEWAL LEASE AGREEMENT WITH
URBAN PREP ACADEMIES INC.
FOR THE MEDILL SCHOOL BUILDING, 1326 WEST 14TH PLACE**

THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a renewal lease agreement with Urban Prep Academies for the Medill School building located at 1326 West 14th Place for its Urban Prep Academy for Young Men Charter School – West Campus. A written lease agreement is currently being negotiated. The authority granted herein

shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

TENANT: Urban Prep Academies Inc.
420 North Wabash Avenue
Chicago, Illinois 60611
Contact: Tim King, Founder and Chief Executive Officer
Phone: 312-276-0259

LANDLORD: Board of Education of the City of Chicago

PREMISES: Tenant shall use the former Medill School main building, located at 1326 West 14th Street, as set forth in the lease agreement. Tenant shall be the sole occupant of the former Medill School main building but shall share the school campus with Chicago Technology Academy High School, which occupies the same building located at 1304 West 14th Street. Tenant's current Charter School

15-0527-OP7

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.4, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel