

October 22, 2014

DISPOSITION OF BIDS RECEIVED FOR THE SALE OF 425 SOUTH CLARK STREET

That the Board request the City of Chicago, in Trust for Use of Schools ("the City") convey to Blue Star

Holdings, LLC, an Illinois limited liability company, at the request of Blue Star Properties, Inc., an Illinois

AFFIRMATIVE ACTION: Exempt.

FINANCIAL: Proceeds (Purchaser's bid price, less closing costs and seller's brokerage fee) to be credited to the Capital Asset Fund.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-13.1 which restricts the employment of or the letting of contracts to former

EXHIBIT A
THE PROPERTY

The Board reserves the right to make changes as necessary to clarify or correct property information.

Common address: 125 South Clark Street, Chicago, Illinois 60603

PINs: 17-16-212-016, -017 and -018

Legal description:

PARCEL 1:

THE EAST 1/2 OF LOT 7, EXCEPT THE NORTH 9 FEET THEREOF TAKEN FOR ALLEY; THE WEST