

**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH SEDGWICK CLAIMS MANAGEMENT SERVICES, INC. FOR CLAIMS ADMINISTRATION SERVICES AND AUTHORIZE FUNDING OF ESCROW ACCOUNTS ASSOCIATED WITH THESE SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the second option to renew the agreement with Sedgwick Claims Management Services, Inc. ("Sedgwick") for claims administration services for the Board's workers' compensation programs, to the Talent Office at a cost for the option period not to exceed \$2,800,000.00 for administrative fees and authorize funding of escrow accounts associated with these services in an amount not to exceed \$70,000,000.00 for the 24 month renewal term. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period.

prior to the execution of the written document. The authority granted herein shall automatically rescind in

**SCOPE OF SERVICES:**

[REDACTED]

including, but not limited to, claims investigation, adjustment, benefits administration, medical management, PPO, bill review, utilization review, litigation management, settlement negotiation, subrogation recovery, information management, management reporting, OSHA compliance services and [REDACTED]

[REDACTED]

**FINANCIAL:**

Charge to the Talent Office

Charge to # 12470-210-57605-119004-0000000 for Workers Compensation Administration Fees

FY 2014 \$1,400,000

FY 2015 \$1,400,000

FY 2015 \$35,000,000

CFDA#: Not Applicable

**GENERAL CONDITIONS:**

Inspector General. Each party to the agreement shall acknowledge that in accordance with 405 U.S.C.