

APPROVE ENTERING INTO AN AGREEMENT WITH DEVRY UNIVERSITY FOR EDUCATIONAL SERVICES (COHORT 10, 11, 12, 13)

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with DeVry University to provide educational services to DeVry

Advantage Academy, Cohorts 10, 11, 12 and 13 at a total cost not to exceed \$2,400,000.00 (Cohort 10

\$720,000.00, Cohort 11 - \$900,000.00, Cohort 12 - \$900,000.00 and Cohort 13- \$900,000.00). A written agreement for Vendor's services is currently being negotiated. No services shall be provided by Vendor

OUTCOMES:

The DeVry University Advantage Academy Program shall achieve the following: increase the number of high school graduates; increase the number of graduates attending post-secondary education programs;

increase the number of students attaining a college degree; and reduce the financial barriers for qualified

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

~~Contingent Liability - The agreement shall contain the clause that any expenditure beyond the amount~~

fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



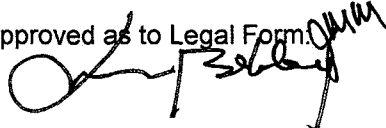
SÉBASTIEN de LONGEAUX
Chief Procurement Officer

Approved:



BARBARA BYRD-BENNETT
Chief Executive Officer

Approved as to Legal Form:



JAMES L. BEBLEY
General Counsel