

APPROVE ENTERING INTO AN AGREEMENT WITH MCGLADREY AND PULLEN, LLP FOR

EXTERNAL AUDIT CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with McGladrey and Pullen, LLP to provide consulting services to Chicago Public Schools Office of Financial Services at a cost not to exceed \$3,276,465. Consultant was

services is currently being negotiated. No services shall be provided by Consultant and no payment shall be made to Consultant prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

REIMBURSABLE EXPENSES:

None.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the Chief Financial Officer to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION:

This contract is in full compliance with the goals of 30% MBE and 5% WBE required by the Remedial Program for Minority and Women Business Enterprise Contract Participation for Goods and Services

Total MBE: 30%
E. C. Ortiz & Co.
333 S. Des Plaines
Chicago, Illinois 60661

Total MBE: 40%

Velma Butler & Co.
6 East Monroe Street, Suite 400
Chicago, Illinois 60603

Arrow Messenger
1322 W. Walton
Chicago, Illinois 60642

CFDA# : Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Conflicts~~ The agreement shall not be legally binding on the Board if entered into in violation of the