

January 26, 2011

**AUTHORIZATION TO ACCEPT TITLE AND POSSESSION OF 7146 S. ELLIS AVENUE AND
7150-7156 S. ELLIS AVENUE FROM THE COMER SCIENCE AND EDUCATION FOUNDATION
AND THE CITY OF CHICAGO FOR PARKING AT THE PAUL REVERE SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

As the Chief Executive Officer of the Paul Revere School, I have reviewed the request for authorization to accept title and possession of 7146 S. Ellis Avenue and 7150-7156 S. Ellis Avenue from the Comer Science and Education Foundation and the City of Chicago for parking at the Paul Revere School. The request is for the use of these properties for parking at the Paul Revere School. The properties are currently owned by the City of Chicago and are located on the south side of the city. The properties are currently used for parking and are in good condition. The request is for the use of these properties for parking at the Paul Revere School. The properties are currently owned by the City of Chicago and are located on the south side of the city. The properties are currently used for parking and are in good condition.

Science and Education Foundation ("CSEF") for parking at the Paul Revere School and 7150-7156 S. Ellis Avenue, Chicago, IL ("Properties") from the City of Chicago for Paul Revere School parking. The Properties have been reviewed and found to be suitable for use as parking at the Paul Revere School. The Properties are currently owned by the City of Chicago and are located on the south side of the city. The Properties are currently used for parking and are in good condition.

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office

Indebtedness: The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from

LEGAL DESCRIPTIONS

PARCEL 1:

LOTS 19 AND 20 IN BLOCK 5 IN CORNELL BEING A SUBDIVISION OF THE WEST 1/2 OF SECTION 26 WITH THE

EXCEPTION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SAID SOUTHEAST 1/4 AND NORTH 1/2 OF THE NORTHWEST 1/4, THE WEST 1/2 OF THE NORTHWEST 1/4, WEST OF THE ILLINOIS CENTRAL RAILROAD AND THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26 TOWNSHIP 22 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN

COOK COUNTY ILLINOIS

ADDRESS: 7146 S. ELLIS AVENUE
PIN: 20-26-102-038

PARCEL 2:

LOTS 21 TO 22 IN BLOCK 5 IN CORNELL BEING A SUBDIVISION OF THE WEST 1/2 OF SECTION 26 WITH THE