

**AUTHORIZATION OF AN AGREEMENT FOR CONSULTANT'S SERVICES (FY2009/FY2010)
WITH THE PFM GROUP**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve an agreement with The PFM Group ("Consultant") to provide consulting services to the Office of School Financial Services at a cost not to exceed \$525,000.00. A written Agreement for Consultant's Services (FY2009/FY2010) (the "Agreement") is currently being negotiated. No payment shall be made to Consultant during

[REDACTED]

the period prior to the execution of the written Agreement. The authority granted herein shall automatically rescind in the event a written Agreement is not executed within 90 days of the date of this Board Report. Information pertinent to the Agreement is stated below.

CONSULTANT: The PFM Group
222 North LaSalle, Suite 910
Chicago, IL 60601
Attention: Tim Sullivan
(312) 977-1570 x222
Vendor # 66844

AUTHORIZATION: The General Counsel is authorized to include other relevant terms and conditions in the Agreement. The President and Secretary of the Board are authorized to execute the Agreement. The Chief Financial Officer is authorized to negotiate the specific fee schedule and to execute all ancillary documents required to administer or effectuate the Agreement.

FINANCIAL: Charge to Bureau of Treasury: \$125,000.00

Fiscal Year: FY09

~~\$125,000.00~~

~~Fiscal Year: FY10~~

Budget Classification: 0230-401-000-1135-5410

Source of Funds: Other bond funds

Not to exceed \$525,000.00

~~(If funds from another financing transaction result from the work of this Consultant, then the~~