

ADOPT A NEW POLICY ON SCHOOL INTERNAL ACCOUNTS MANAGEMENT

THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

That the Board adopt a new Chicago Public Schools Internal Accounts Management Policy.

Policy:

The Chicago Board of Education is responsible for the administration and control of all funds of the school system, including internal accounts. Internal Accounts is defined as all monies collected and disbursed by personnel within a school for the benefit of the school or a school-sponsored activity.

The Chicago Board of Education on 10-00-10 (2) adopted the Board's Authority to establish and

- Investment options for schools are described in Chicago Public Schools Investment Policy Board Report 08-0924-P03. Notwithstanding the investment options in the Investment Policy, schools are

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