

ADOPT A CHARTER SCHOOL CAPITAL AND FACILITY BUDGET POLICY

THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

That the Board of Education (the "Board") adopt a Charter School Capital and Facility Budget Policy

POLICY TEXT:

I. Purpose and Goals

The Chicago Board of Education currently has granted or approved charters to thirty Charter Schools. Thirteen Charter Schools have the legal capacity to operate on multiple campuses. As of the date of this policy, ten Charter Schools have opened more than one campus. Charter Schools opened after April 16, 2008 are authorized to operate on multiple campuses.

Pursuant to 105 ILCS 5/27A-5, Charter Schools may negotiate or contract with a school district for: "(i) the use of a school building and grounds or any other real property or facilities that the charter school desires to use or convert for use as a charter school site; and (ii) the operation and maintenance thereof." Under

this statute "a school district may charge a charter school reasonable rent for the use of the district's buildings, grounds and facilities."

IV. Capital and Financial Assistance

In preparing the annual fiscal year budget, the Chief Financial Officer (CFO) shall determine whether and

how much of the Board's capital funds should be expended to improve and repair Board Property that is

or will be leased to Charter Schools. The CFO and the Chief Executive Officer (CEO) shall make recommendations to the Board regarding said capital support. As part of the annual budget process, any

VIII. Guidelines

The CDD is directed to establish guidelines and procedures for evaluating requests for the use of Board

Property and for establishing standards for capital improvements to Board Property that are being