

September 22, 2004

04-0922-0P8

**AUTHORIZATION TO PURCHASE 432 NORTH KEDZIE FOR THE
CONSTRUCTION OF A NEW WESTINGHOUSE CAREER ACADEMY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 432 North Kedzie for the construction of a new Westinghouse Career Academy. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

SELLER:

Hazel Henderson

~~Marilyn McCarty, deceased~~

432 North Kedzie
Chicago, IL 60612

DESCRIPTION:

2,288 square foot, two-story, masonry constructed residential building on a 2,190

PURCHASE PRICE: \$115,000 + \$5,000 Owner's Relocation Payment + Moving Expenses.

GENERAL CONDITIONS:

Inspector General—Each party to the agreement shall acknowledge that in accordance with 105 ILCS

5/04-10-1. Also Inspector General of Illinois, Department of Justice, Illinois State Police, Illinois State

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to former