

APPROVE ENTERING INTO A LEASE AGREEMENT WITH THE ARCHITECTURE, CONSTRUCTION AND ENGINEERING TECHNICAL CHARTER SCHOOL FOR USE OF A PORTION OF THE SCHOOL BUILDING LOCATED AT 5410 SOUTH STATE STREET

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

~~Approve entering into a lease agreement with the Architecture, Construction and Engineering Technical~~



GENERAL CONDITIONS:

~~Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILSC~~

5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability-The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year.