

RATIFY A LEASE AGREEMENT WITH PARTNERSHIP FOR CHICAGO SCHOOLS, A JOINT VENTURE FOR USE OF SPACE AT 125 SOUTH CLARK

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify a lease agreement with Partnership for Chicago Schools, a Joint Venture for use of space at 125 S.

automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report. Information pertinent to the lease agreement is stated below.

TENANT: Partnership for Chicago Schools, a Joint Venture
122 South Michigan Ave.
Suite 1920
Chicago IL 60603

Contact Person: Daniel Youngman

Phone: 312-939-1000

a) McKissack & McKissack Midwest
750 N Rush, Suite 2303
Chicago, IL 60611

Deryl McKissack
312-751-1598

b) O'Donnell Wicklund Pigozzi and Peterson Architects, Inc.
111 W. Washington, Suite 2100
Chicago, IL 60602

Richard H. Dewar

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the

lease and termination agreements. Authorize the President and Secretary to execute the lease agreement and the termination agreements. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate the lease agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: LSC approval is not applicable to this action.

FINANCIAL: Credit rent income to the General Fund – 210 Rental Income.

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12-1, the Inspector General of the Chicago Board of Education has the authority to conduct certain