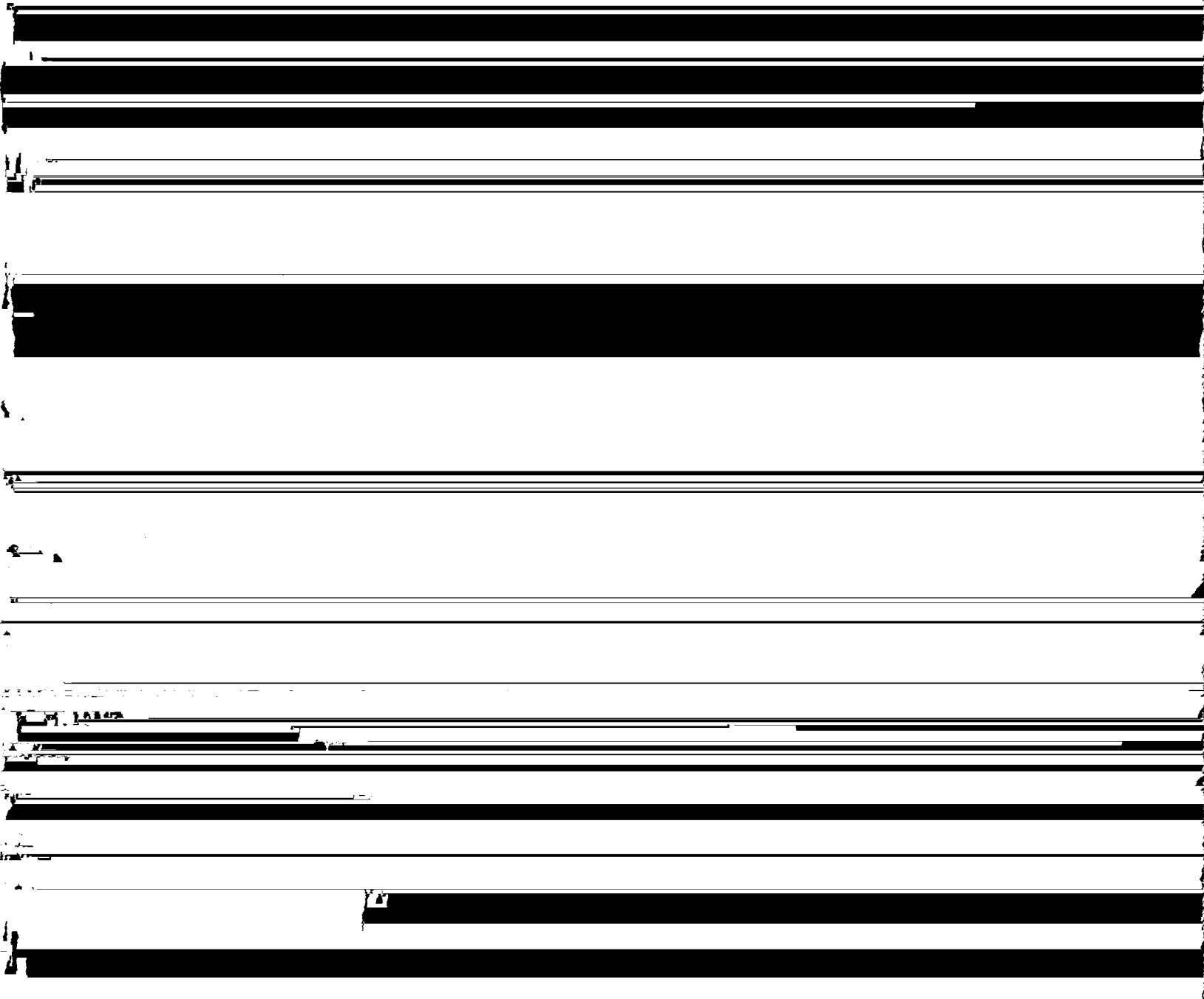


February 25, 2004

**RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2003 TO PAY DEBT SERVICE  
ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 2000-01,  
OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its  
Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 2000-01, dated July 29, 2000 (the



Trustee and the Series 2001A Trustee evidencing the sufficiency of the respective Pledged Revenues and the Pledged State Aid Revenues deposited into the respective Deposit Sub-Accounts for calendar year 2003, and the Board hereby finds that it is necessary and in the best interests of the Board that the Pledged Taxes heretofore levied and to be extended for the year 2003 to pay such debt service on the Series 2000-01 Bonds