

**AUTHORIZATION TO PAY FINAL JUST COMPENSATION FOR 242-244 W. 103RD PLACE
FOR THE CONSTRUCTION OF A NEW LANGSTON HUGHES/DAVIS DEVELOPMENTAL SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$10,020 for the acquisition of 242-244 W. 103RD PLACE, CHICAGO, ILLINOIS 60603. The acquisition is as follows:

Chrysler First Financial Service Corporation
C/o CT Corporation
208 S. LaSalle Street

OWNER:

Chicago, Illinois 60603

DESCRIPTION: 6,261 square foot vacant lot in Roseland Community, PIN 25-16-201-026 and 027.

FINAL AWARD: \$10,020

BASIS: BOE Appraisal: Don Klein \$10,020.00

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that, in accordance with the Act 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain

Investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the

Provisions of the U.S. Code which restricts the employment of Board members during the one-year period following expiration or other termination of their terms of office.

shall be incorporated into and made a part of the agreement.

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Contingent Liability: The agreement shall contain the clause that any expenditure beyond the current fiscal year shall be subject to appropriation in the subsequent fiscal year.

Approved for Consideration:

Approved:

Timothy Martin
Chief Operating Officer

Arne Duncan
Chief Executive Officer

Within Appropriation:

Ann Marie Costello
Chief Fiscal Officer

Approved as to legal form:

Marilyn F. Johnson
Attorney

7/21/11