

T EARNINGS EARNED IN

RESOLUTION REGARDING TRANSFER OF INTEREST AND INVESTMENT

12 YEAR 2001 FROM TRUST FOR POST SERVICE FUNDS TO EDUCATIONAL FUND

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the payment is to be made ... and ... November 30) for which

any such debt service fund, to the extent not prohibited by the resolution of the board authorizing issuance

such obligations, the amount of interest or other investment earnings in such funds but only to the extent

the fund after the withdrawal is ... board from the fund at any time, but only to the extent that the total amount in

any lawful purpose of the board."; and

WHEREAS, the Trustee has notified the Board that the amount of interest and other investment earnings earned through December 31, 2001, in the debt service funds equal \$1,491,547.33 (the amount

Exhibit A to this Resolution).

HEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

1. Withdrawal of Interest Earnings from Lease Debt Service Fund. The Controller of the Board is

authorized and directed to withdraw, by February 1, 2002, the interest and other investment earnings totaling

within that Fund as set forth in Exhibit A, provided that the withdrawal does not reduce the Lease Account

er to Educational Fund. The Board authorizes the transfer of moneys

2. Authorization of Transf

withdrawn from the Lease Debt Service Fund, as provided by Sections 1 of this Resolution, to the Educational Fund.

... The Commission of the Board authorized ...
... in the ... as ...

EXHIBIT A

PBC - Lease Func	Amount
Fund 514 (Legacy Fund 546) PBC - Series "A" 1993	\$ 932,804.27
Fund 516 (Legacy Fund 547) PBC - Series "A" 1990	512.24
Fund 518 (Legacy Fund 548) PBC - Series "B" 1990	46.4
3.63	
99.43	
147.00	