

FINANCIAL REPORT AUTHORITY THE ACCEPTANCE OF SCHOOL BOND ISSUES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of the following school bond grants:

DESCRIPTION:

- (1)
Grant: Grant to Local School
Funding Source: William & Irene Beck Foundation
Receiving Unit: Amundsen High School
Amount: \$10,000.00
Purpose: Funds will be used to purchase computers and computer software for the Computer Lab at Amundsen High School.

(5)

Grant: Grant to Local School

Funding Source: DCCA

Receiving Unit: Edison Regional Gifted Center

Amount: \$25,000.00

Purpose: Funds will be used to purchase desktop computers and supplemental batteries

Funding Period: July 1, 2000 through June 30, 2002

Budget Status: Budgeted

Credit/Charge to: Money will be deposited into internal accounts.

(6)

Grant: Grant to Local School

Funding Source: DCCA

EXPENDITURE OF FUNDS: Expenditures of grant funds in excess of \$10,000 are subject to additional action.

returned to funding source, up to 10% of the grant award may be so returned without further Board action. The return of any funds in excess of 10% of the grant award shall be reported to and approved by the Board.

AUTHORIZATION: Authorize the President and Secretary to execute any required grant acceptance agreements for the above referenced grant awards.